

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	78.20	77.30	79.10	80.00
Gold	BUY	1,803.50	1,795.50	1,811.50	1,818.70
Silver	BUY	22.465	22.18	22.750	22.980
Platinum	BUY	942.45	930.08	954.82	962.61
Copper	BUY	4.374	4.343	4.405	4.431
Natural Gas	BUY	4.088	4.045	4.131	4.149

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,900.00	35,768.00	36,032.00	36,160.00
S&P 500	BUY	4,650.00	4,624.00	4,676.00	4,700.00
NASDAQ 100	BUY	15,560.00	15,463.00	15,657.00	15,740.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	115.260	115.430	115.090	114.910
EUR-USD	BUY	1.1330	1.1313	1.1347	1.1363
GBP-USD	BUY	1.3580	1.3555	1.3605	1.3618

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	138,031	4.85%	6,700	1,480	22.09%	3,068	45.80%
1 Ounce	318,336	3.42%	10,900	1,249	11.46%	2,520	23.12%
10 Ounce	39,653	8.57%	3,400	449	13.20%	855	25.14%
5 Ounce	831,759	5.67%	47,200	10,509	22.27%	17,384	36.83%
1000 Pounds	772,002	3.81%	29,400	5,182	17.63%	9,860	33.54%
1000 MMBTU	721,573	7.94%	57,300	7,182	12.53%	10,359	18.08%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,336,709	2.32%	147,200	22,647	15.38%	45,240	30.73%
Index Level	820,772	2.38%	19,500	4,508	23.12%	8,744	44.84%
Index Level	2,746,496	2.86%	78,600	16,958	21.58%	31,609	40.21%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,751,952	0.89%	15,600	2,709	17.36%	5,445	34.90%
10,000 Units	1,999,858	0.94%	18,800	3,126	16.63%	5,950	31.65%
10,000 Units	2,397,006	1.14%	27,300	4,538	16.62%	6,832	25.03%

Major Headlines

Oil Up, Risk Appetite Up as Supply Remains Tight

Oil was up on Tuesday morning in Asia, with investors regaining some risk appetite as some oil producers continued their struggle to increase output. Brent oil futures gained 0.54% to \$81.31 by 10:40 PM ET (3:40 AM GMT) and WTI futures rose 0.72% to \$78.79. A weaker dollar, which edged down on Tuesday, also lent support to the black liquid. [see more...](#)

Gold Up Over Weaker Dollar, Investors Now Await U.S. Inflation Data

Gold was up on Tuesday morning in Asia, with a weaker dollar lending support and with U.S. inflation data due later in the week. Gold futures were up 0.36% to \$1,805.25 by 11:13 PM ET (4:13 AM GMT). The dollar, which normally moves inversely to gold, edged down on Tuesday. The yield on benchmark 10-year Treasury notes moved down [see more...](#)

Dow falls nearly 165 points, but tech stocks make a huge comeback

For some time, many investing experts have been predicting there will be a shift away from big tech towards value stocks. It might finally be happening — although tech stocks may not go down without a fight. The Dow dropped by about 163 points, or 0.5%, while the S&P 500 fell 0.1%. [see more...](#)

USD/JPY snaps three-day downtrend above 115.00 even as yields retreat, inflation eyed

USD/JPY consolidates the recent losses around 115.30, rising for the first time in four days during early Tuesday. The risk barometer pair portrays the market's cautious optimism amid recently positive comments from the US Federal Reserve (Fed) Chairman Jerome Powell and on covid updates. However, the market's inflation fears [see more...](#)

EUR/USD Price Analysis: Stays on the defensive mode above 1.1300

EUR/USD consolidates Monday's losses above 1.1300, around 1.1330 during Tuesday's Asian session. In doing so, the major currency pair keeps the corrective pullback from an upward sloping support line from November 24 and the 200-SMA. Given the steady RSI and firmer Momentum lines, [see more...](#)

Pound Sterling Price News and Forecast: GBP/USD extends correction to the 1.3530 zone

Where is GBPUSD going next in the short and long term? How likely is it GBP/USD will break below 1.3150-132? The currency pair that always trades on the fast lane had an exciting 2021 and is heading for another roller coaster in 2022 [see more...](#)

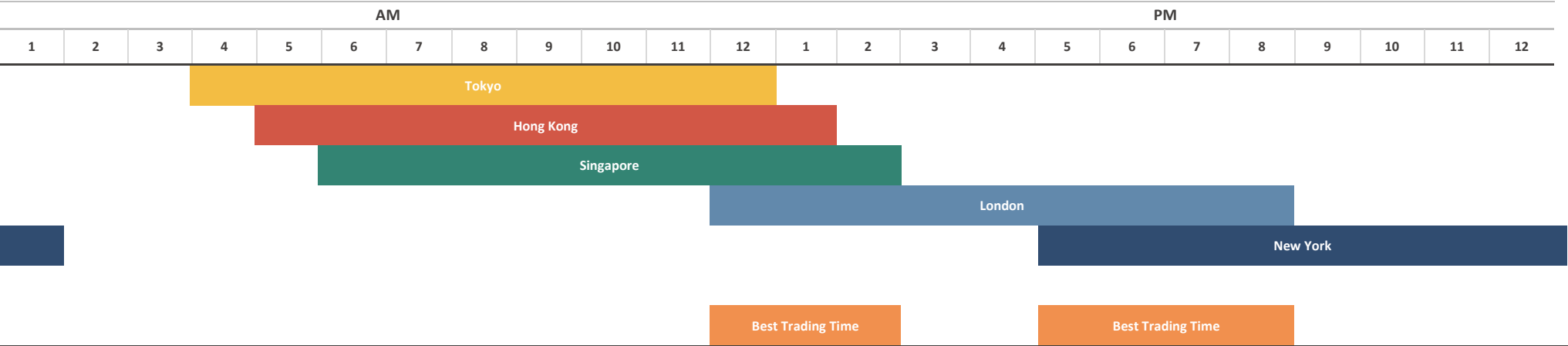
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM) (Nov)	11-Jan-22	5:30:00 AM	AUD	High Volatility	7.30%	3.90%	4.90%
ECB President Lagarde Speaks	11-Jan-22	3:20:00 PM	EUR	High Volatility			
Fed Chair Powell Testifies	11-Jan-22	8:00:00 PM	USD	High Volatility			
EIA Short-Term Energy Outlook	11-Jan-22	10:00:00 PM	USD	High Volatility			

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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